

ANNUAL REPORT AND ACCOUNTS

for the year ended 31 August 2011

Charity Registration No. 1069589

Company Registration No. 3540878 (England and Wales)

WOOLF INSTITUTE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

WOOLF INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Edward Kessler (Executive Director) Rev. Prof. Martin Forward Mr Robert Glatter Lord Khalid Hameed CBE (Chair) Mr David Leibowitz Prof. Julius Lipner FBA Mr Peter Halban Mr Martin Paisner CBE Prof Waqar Ahmad Lord Richard Harries Lady Marguerite Leah Woolf
Secretary	Mrs Esther Haworth
Charity number	1069589
Company number	3540878
Principal address	Wesley House Jesus Lane Cambridge CB5 8BJ
Registered office	Wesley House Jesus Lane Cambridge CB5 8BJ
Auditors	Simon Silver-Myer 8 Durweston Street London W1H 1EW
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	Allenbridge Investment Consultants 17 Hill Street Mayfair London W1J 5NZ

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LEGAL AND ADMINISTRATIVE INFORMATION

President	The Rt. Hon. The Lord Woolf
Patrons	<p>The Most Revd and Rt. Hon Dr. Rowan Williams, Archbishop of Canterbury;</p> <p>Lord Jonathan Sacks, Chief Rabbi of the United Hebrew Congregations of the Commonwealth;</p> <p>The Most Revd Vincent Nichols, Archbishop of Westminster;</p> <p>Archbishop Gregorios, Archbishop of Thyateira and Great Britain;</p> <p>Commissioner Betty Metear, Free Church Moderator;</p> <p>Rabbi Dame Julia Neuberger DBE;</p> <p>Rabbi Dr. Abraham Levy OBE, Spanish & Portuguese Jews' Congregation.</p>
Inter-Faith Patrons	<p>HRH Prince Hassan of Jordan</p> <p>Sir Sigmund Sternberg KCSG</p> <p>Dr Richard Stone CBE</p>
Honorary Vice-Presidents	<p>Rev Dominic Fenton</p> <p>Mr Clemens N Nathan</p> <p>Mr John Pickering</p>

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2011

The Trustees present their report and accounts for the year ended 31 August 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

Governing document

The Woolf Institute, formerly known as The Woolf Institute of Abrahamic Faiths, was established by charity deed on 26th November 1996 with the Charity Commission for England and Wales (No. 1059772), under the original title, Centre for Jewish -Christian Relations. It then merged with a Charitable Company limited by Guarantee (No. 1069589) and, with the approval of Charity Commission, was incorporated at Companies House on 18th May 1998 (No. 3540878).

The change of name to the Woolf Institute was approved by the Companies House on 29th June 2010.

Trustees

The charity is organised by its trustees and employs 13 staff (FTE's 10.5). The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Edward Kessler (Executive Director)

Rev. Prof. Martin Forward

Mr Robert Glatler

Lord Khalid Hameed CBE (Chair)

Mr David Leibowitz

Prof. Julius Lipner FBA

Mr Peter Halban

Mr Martin Paisner CBE

Prof Waqar Ahmad

Lord Richard Harries

Lady Marguerite Leah Woolf

Appointment of trustees and director's interests

The directors of the company are also charity Trustees for the purpose of charity law and under the company's Articles are known as members of the Board. As set out in the Articles of Association, the Chair of the Trustees is nominated by the Board.

The method of recruitment and appointment of trustees is carried out by the Board of Trustees. Every Trustee must sign a declaration of willingness to act as a charity Trustee before being eligible to vote at any meeting.

There is no restrictions on the maximum number of trustees that can be appointed. The minimum number is three.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2011**

Induction and training of trustees

The trustees are already qualified by being involved in inter-faith activities or by being professional religious clerics or academics. The induction process is by presentation of information packs provided by the Charity and meetings dedicated to explaining the charity's ethos and aims.

Organisation structure

There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

Investment powers and policy

There are no specific investment powers. The trustees have delegated investment of the expendable endowment fund to professional investment managers. A total returns approach has been adopted with a cautious phased approach to investment given the current market fluctuations and uncertainties.

Partnerships and Collaborations

The Woolf Institute is an Associate Member of the Cambridge Theological Federation (CTF). The Masters of Studies Degree in the Study of Jewish-Christian Relations is delivered in partnership with the University of Cambridge. The Woolf Institute also collaborates with Cambridge University's Prince Alwaleed Bin Talal Centre for Islamic Studies, the Doha International Centre for Interfaith Dialogue (Qatar) and the Centre for School of International Service at the American University in Washington.

Risk management

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Objectives and activities

Mission:

The Woolf Institute is at the forefront globally for addressing one of the most pressing and rewarding challenges of our time: the current and historical relationships that exist between the faith-traditions of Judaism, Islam and Christianity, with special reference to Europe and the Middle East. Established in Cambridge (UK) in 1998, with close links to the city's famous University, the Institute is recognized around the world for the excellence of its research, study and outreach programmes concerning the Abrahamic faiths. Since inception, well over 2500 students have successfully taken the pioneering residential and e-learning courses offered by the Institute's Centres for the Study of Jewish-Christian Relations, Muslim-Jewish Relations and Public Education. Our work highlights the importance of shared value whilst acknowledging difference in order to further understanding between communities and enhance the wider public good.

The charity's objects are:

1. The advancement of education by the promotion of:
 - a. study and understanding of the beliefs, practices and histories of the Jewish, Christian and Muslim faiths; and
 - b. Ways of improving mutual understanding and respect among Jews, Christians and Muslims;
2. The promotion of good relations between the Jewish, Christian and Muslim communities in particular by providing facilities whereby members of these faiths can work together in discussion and investigate areas of mutual concern.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Historical Note

The Woolf Institute, which opened its doors in 1998, comprises The Centre for the Study of Jewish-Christian Relations (CJCR), The Centre for the Study of Muslim-Jewish Relations (CMJR) and The Centre for Public Education (CPE), which separately (and in combination) provide a stimulating learning environment in the study of relations between Jews, Christians and Muslims for a national and international student caucus.

The Institute's founders, Rev. Prof. Martin Forward and Dr. Edward Kessler, MBE who had both been involved in the study and practice of the inter-religious encounter for many years, realised that despite the importance of Jewish-Christian relations in Europe, few seminaries or universities were able to offer courses on the insights of the encounter between Judaism and Christianity. The aim in 1998 was to develop an independent Centre for the study of Jewish-Christian Relations that would bridge this gap and harness the best of contemporary scholarship in the service of inter-faith understanding. They sought to bring together community leaders, both secular and religious, clergy and lay leaders to provide a framework in which people can tackle difficult issues constructively.

In 2005, The Centre for the Study of Muslim-Jewish Relations (CMJR) opened. It is the first and only European research centre dedicated to the academic study of the diverse contexts in which Jews and Muslims in the Middle East and North Africa and Europe have historically interacted.

The location in Cambridge allows the Woolf Institute to follow in the tradition of first-class scholarship. As an Associate Member of the Cambridge Theological Federation since 1998, the Institute teaches future leaders from the main Christian denominations. Its close relations with the University of Cambridge enables the Institute to teach students from one of the world's leading Universities and to have access to its rich learning environment. As a result, 150 Cambridge-based students (of the Institute's annual intake of 300 students) pursue one or more of the Institute's courses. Many of these students become the civic, communal and religious leaders of the future.

The Woolf Institute's experience shows that the teaching and academic study of interfaith relations are often best served from a perspective of bilateral relations between faiths and the Institute's two Centres (for the study of Jewish-Christian and for the study of Muslim-Jewish relations respectively) operate independently, providing parallel streams of academic study; at the same time, both benefit from a natural synergy.

Since 1998, the CJCR has become one of the world's leading centres in the study of Jewish-Christian relations throughout the ages. It works closely with Cambridge University's Faculty of Divinity and academic staff contribute to the provision of University's undergraduate and postgraduate teaching programmes. The CJCR's flagship academic course is the Master of Studies in the Study of Jewish-Christian Relations of the University of Cambridge. It demonstrates the excellence of the CJCR's academic provision as this is the University's first and only Interfaith Degree, as well as its first Degree offered primarily via e-learning as well as on-campus.

Since 2005, the CMJR seeks to make relevant the study of past and present by giving tangible expression to the various aspects of the encounter between Jews and Muslims, between faiths, ideas, practices, customs and traditions. In so doing it seeks to better contextualise the academic field of Muslim-Jewish Relations within the academy and beyond. It works in collaboration with the University's Prince Alwaleed Bin Talal Centre for Islamic Studies as well as the School of International Service at the American University in Washington with whom it delivers an e-learning programme entitled, Bridging the Great Divide: the Jewish-Muslim encounter. During 2010/11 it signed a memorandum of understanding to collaborate with the Doha International Centre for Interfaith Dialogue (DICID) in Qatar.

Since relations between Jews, Christians and Muslims occur mostly in a wider context, The Centre for Public Education (CPE) draws on the expertise and academic excellence of both Centres and provides broader-based educational programmes on relations between the three Abrahamic Faiths - Judaism, Christianity and Islam. The CPE offers open access courses, conferences, seminars and other broader-based initiatives throughout the UK, including working with the Metropolitan Police, local city councils and community leaders as well as the National Health Service. These courses promote a sense of shared citizenship, tolerance, understanding and respect.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

In the last year, approximately 300 students took one or more of the Institute's courses. These students were from a wide variety of backgrounds and included police officers, city counsellors, doctors and nurses, lawyers and accountants, teachers and lecturers, journalists, members of the clergy and those who are training for the ministry, the rabbinate or other professional positions. Their ages vary from early 20s to 70s and countries of origin include: Australia, the Czech and Slovak Republics, Germany, Hong Kong, India, Israel, Pakistan, Poland, Russia, Sweden, Ukraine, United States as well as the UK.

Centre for the Study of Jewish-Christian Relations (CJCR)

Teaching

2010/11 marked the fifth year of delivering the Cambridge University Master of Studies (MSt) in the Study of Jewish-Christian Relations. During the academic year, 24 students from around the world studied for the MSt. We are grateful to the Ian Karten Charitable Trust, one of a number of Trusts that have supported CJCR since its inception in 1998, for providing scholarships and bursaries. In May 2011, the founder of the Trust, Ian Karten, died aged 90. During his lifetime over 100 CJCR students benefitted from Karten bursaries and scholarships. Dr Ed Kessler has been asked to give an address at Ian's memorial service in 2012.

Another long-term supporter is the Jerusalem Trust, which provided significant bursary support, as well as a Visiting Fellowship (see further below) as well as the Harold Hyam Wingate Foundation, which helped fund a new e-learning course.

In total, since inception, over 250 CJCR students have graduated with a postgraduate qualification in the study of Jewish-Christian relations, of whom 25% progressed to further studies.

Dr Lars Fischer, the CJCR Academic Director directs the MSt, which is the first University of Cambridge course to offer two modes of teaching; the first onsite in Cambridge and the second taught primarily via e-learning. 30% of MSt graduates presently progress onto PhD studies both at Cambridge and other universities. CJCR provides additional research seminars in order to guide students on developing their research skills in preparation for the dissertation and for research after the MSt.

The CJCR leads the way in e-learning: it has invested in an expansion of its Virtual Learning Environment; plenary lectures are recorded and uploaded onto the website for e-learning students; and video conferencing is now being used to enable both e-learning and onsite students to engage in face to face learning and discussion.

As well as delivering the MSt, CJCR staff contribute to Cambridge University's teaching provision at undergraduate and post-graduate levels, including students of the Cambridge Theological Federation, most of who are training for positions of Christian leadership.

A new e-learning course, under the direction of Dr Lars Fischer, was delivered in 2010/11, entitled, *Jews, Christians and Muslims in Europe: Modern Challenges*. This three-part course focused on the relationship and impact of Jews, Christians and Muslims in Europe today, their history, culture and issues of citizenship. The initial expected intake of 24 students was exceeded and total admissions for 2010/11 was 36: 19 from the UK and 17 from Overseas. The second delivery of *Jews, Christians and Muslims in Europe: Modern Challenges* will take place in 2011/12 and the programme is expected to become financially self-sustaining from 2012/13.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Research

CJCR's academic excellence is underpinned by research in the study of Jewish-Christian relations, which supports the teaching programme. During the year Dr Lars Fischer received a prestigious Small Research Grant from the British Academy to undertake research project entitled 'Liberal Theology and 'the Jews'. The research project will begin 2012/13.

During 2011/12, Dr Lars Fischer co-edited with François Guesnet and Helen Klier: *John Klier, Russians, Jews, and the Pogroms of 1881-1882*. Cambridge: Cambridge University Press, 2011. In addition, Dr Fischer published the following articles:

- 'Anti-"Philosemitism" and Anti-Antisemitism in Imperial Germany', in Adam Sutcliffe, Jonathan Karp (eds.), *Philosemitism in History*. New York: Cambridge University Press, 2011, 170-189.
- 'The Non-Jewish Question and Other "Jewish Questions" in Modern Germany (and Austria)', in *Journal of Modern History* 82, 4 (2010), 876-901.
- 'Continuity and Discontinuity in Nineteenth- and Twentieth-Century German History', in *Canadian Journal of History* 45, 3 (2010), 565-588.

Dr Edward Kessler's *An Introduction to Jewish-Christian Relations* ((Cambridge University Press) published in 2010 has been well received and a Russian translation is underway.

In addition, Dr Kessler published the following articles on Jewish-Christian relations:

- 2011 "Rethinking the Christian-Jewish relationship: some reflections from a Jewish Theologian" *Pastoral Review* 7:4, pp 16-23
- 2011 "Mary the Jewish Mother", *Irish Theological Quarterly* Vol. 76, pp 211-223
- 2010 "Jewish Religious Tradition", *A Guide to Religious Thought and Practices*, ed., Santanu K. Patro, London: SPCK, pp 90-116

In June 2011, the CJCR organised two colloquia, firstly, *The Other Jewish Question* which explored how Central European modernity has been inseparable from the Jewish Question (with leading scholars, including Dr Jay Geller from Vanderbilt and CJCR Visiting Fellow); secondly, *Understanding and Affirming Judaism in Christian Preaching and Teaching* (with leading scholars, including Amy-Jill Levine, Professor of New Testament Studies at Vanderbilt and CJCR Jerusalem Trust Visiting Fellow) which explored how understanding Jesus in his Jewish context corrects false stereotypes, brings new meaning to his parables, politics, and piety, and offers a new path for Jewish-Christian relations.

CJCR also hosted two Visiting Fellowships in 2010/11, including the Jerusalem Trust Visiting Fellowship:

- 1) Amy-Jill Levine, University Professor of New Testament and Jewish Studies, E. Rhodes and Leona B. Carpenter Professor of New Testament Studies, and Professor of Jewish Studies at Vanderbilt University Divinity School and College of Arts and Sciences. Prof Levine has been the recipient of numerous prestigious awards and her most recent books include *The Jewish Annotated New Testament*, co-edited with Mark Brettler, and *The Meaning of the Bible*, co-authored with Douglas Knight. Woolf Institute students benefitted from her combination of historical-critical rigour, literary-critical sensitivity, and a frequent dash of humour.

The CJCR is grateful for the generous support of the Jerusalem Trust.

- 2) Jay Geller, Associate Professor of Modern Jewish Culture at Vanderbilt Divinity School. He has published numerous articles on Freud's Jewish identity and on the relationship between antisemitism and modern European Jewish identity formation. His *The Other Jewish Question: Identifying the Jew and Making Sense of Modernity* and *On Freud's Jewish Body: Mitigating Circumcisions* were published by Fordham University Press in 2011 and 2007 respectively.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Public Engagement

The promotion of understanding between Jews and Christians has been a part of the mission of CJCR since inception. 2010-11 has been a busy year and among the outreach activities were:

The Lambeth Jewish Forum, a joint initiative with the Office of the Archbishop of Canterbury. The Forum meets 4 times a year and the co-convenors are Dr Edward Kessler and Revd Dr Toby Howarth. The rationale for the Forum lies in the significant role the Church of England and the Anglican Communion more generally, and the Archbishop of Canterbury in particular, play in advancing Jewish-Christian relations. The Forum issued a publication entitled, *Jews and Christians: perspectives on Mission*, in the hope that it will help ordinary Christians and Jews - and many others - to deepen their own and each other's understandings about this important topic.

CJCR organised a number of popular and well attended seminars aimed at the wider public, including a Woolf Institute's debate in October 2010 asking, *Are Christians the UK's New Marginalised Minority?* With Rev Dr John Binns, Vicar of Great St Mary's, Cambridge Dr Edward Kessler, Andrea Minichiello Williams, Director of the Christian Legal Centre; David Pollock, President of the European Humanist Federation; and Ziauddin Sardar, writer and broadcaster.

CJCR students also organised an evening of Interfaith Reflections for the Cambridge Theological Federation, as well as a commemoration of Holocaust Memorial Day.

CJCR staff are often called upon to write for the wider public and Dr Ed Kessler in particular is a regular contributor to *The Tablet*, *The Jewish Chronicle* as well as BBC Radio 4, commenting widely during the papal visit in September 2010. CJCR is also regularly called upon to provide community commemorative lectures around the country.

Centre for the Study of Muslim-Jewish relations (CMJR)

Teaching

As well as contributing to the course *Jews, Christians and Muslims in Europe: Modern Challenges*, described above, CMJR and the School of International Service at the American University in Washington created a new e-learning course entitled *Bridging the Great Divide: The Jewish-Muslim Encounter*. The course was conceived by Dr Ed Kessler and Professor Akbar Ahmed, Ibn Khaldun Chair of Islamic Studies, and was delivered for the first time in 2011.

25 students from around the world explored the history, culture and theology of Muslims and Jews, reflecting both on similarities and differences as well as the major challenges. Assisted by leading scholars in Europe and the US, the 15-week course also offered strategies for building bridges between the communities. *Bridging the Great Divide* will be delivered again in 2012.

CMJR staff were also invited to contribute to the teaching programme at the newly -founded Cambridge Muslim College, the Cambridge Theological Federation as well as contributing to the teaching at the University's Faculty of Asian and Middle Eastern Studies.

Among this year's public seminar and lectures were, *Moving beyond Nationalism and Homogeneity to address political alienation in North Africa*, by Dr Shana Cohen, *Muslims and Jews in the West: minority transformations* by Dr Ed Kessler and *Pilgrimage to the Prophet Ezekiel's Shrine in Iraq: A Symbol of Muslim-Jewish Relations* by Dr Josef Meri.

Dr Josef Meri and Dr Shana Cohen were appointed Fellows of Cambridge University's Centre of Islamic Studies.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Research

CMJR's academic excellence is underpinned by research in the study of Muslim-Jewish relations. In January 2011 CMJR announced the creation of an important new journal in the study of Muslim-Jewish Relations: *Intertwined Worlds*, published under the auspices of Wiley-Blackwell's Religion Compass and edited by CMJR Academic Director Dr Josef (Yousef) Meri. The journal explores the historical relationships and spiritual affinities between Islam and Judaism, offering authoritative articles on a wide variety of topics within the study of Muslim-Jewish relations accessible to a broad audience. The journal also engages in discussions of timely issues within the field of Muslim-Jewish relations and explores the civilisational context of Muslim-Jewish relations.

The first articles will be uploaded in 2011/12

In addition, Dr Meri wrote the following articles:

- 'Relics of Piety and Power in Medieval Islam', *Past & Present Supplement* (Oxford University Press, 2010), vol. 5 pp 97-120
- 'Ibn Battuta', *Oxford Bibliographies On-line*, (Oxford University Press), 2010.

Towards the end of the year, CMJR organized a conference in conjunction with the University's Centre of Islamic Studies entitled *Intertwined Worlds*, which included an address by the Chief Rabbi, Lord Sacks, marking the 10th anniversary of 9/11. The two-day conference focused on the historical and contemporary interactions between Muslims and Jews, dealing with the diverse ways in which the traditions, cultures and heritage of the Jews and Muslims of the Islamic world were interconnected in history, including exegetical works, devotional practices, artistic expressions, literary and intellectual cross-fertilisation, social interaction, and common spaces and places. The proceedings will be published in a volume entitled *Muslim-Jewish Relations in Past and Present: A Kaleidoscopic View*, edited by Josef Meri and Camilla Adang, (Leiden: Brill Academic Publishers).

Stone Ashdown Director, Dr Shana Cohen, was appointed during the course of 2011. A sociologist by training, Dr Cohen has academic interests in social change in North Africa and evaluating the impact of charitable organisations and NGOs. As well as preparing for a forthcoming conference on austerity and multiculturalism, (jointly organised with the University's Centre of Islamic Studies), Dr Cohen wrote the following articles:

- 2011: 'Rediscovering the Social Imperative in Managing Public and Non-profit Social Services in Morocco', Special issue of *Philosophy of Management* on management in Africa, (edited by David Lutz and Peter John Opio).
- 2011: With Bob Deacon. "What Role for the Middle Classes in Global Social Policies on Poverty?" Special issue of *Global Social Policy*, (edited by Asun St Clair and Havard Haarstad)
- 2011: *The Sociological Alternative to Policy and Practice*. Boulder, CO: Paradigm Publishers.
- 2010: 'What is the relationship between migration and social development? *Migration in the Arab World*, (Washington, DC: Middle East Institute)

During the year, CMJR Junior Lecturer Dr Marta Dominguez-Diaz completed her two-year research project exploring the role of religion among Jews and Muslims when they approach the end of life. The role of Judaism and Islam in the patient-doctor relationship constitutes a largely under-researched field in the study of religion and her study revealed a myriad of ways of living and understanding religious ethics within each of these two religions. Religious groups and individual believers interpret them in different ways, denoting the intricacies of individual agency in embodying religious teachings. Dr Diaz's finding will be published in a number of articles during 2011/12.

CMJR also hosted a Visiting Fellowship and from June-October 2011. Dr Camilla Adang, Senior Lecturer in Arabic and Islamic Studies from Tel Aviv University undertook research on *The Transmission of the Works of Ibn Hazm of Cordoba* (d. 1064), who is regarded as one of the most brilliant representatives of Arab-Islamic culture in al-Andalus (Iberia). Dr Adang also delivered seminars and contributed to the *Intertwined Worlds* conference.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Public Education Programmes

The promotion of dialogue between Muslims and Jews has been a part of the mission of CMJR since its inception in 2005. One of its first dialogue activities was to facilitate the publication by Muslim scholars of the world's first cross-denominational statement from Muslims to Jews in modern times called 'A Call to Dialogue' (2008)

2010-11 has been a busy year and CMJR staff are regularly called upon to provide commemorative lectures around the country. For example, Dr Edward Kessler gave lectures in Bristol, organised by the City Council on the state of play in Muslim-Jewish relations and attended by over 50 people from the local Muslim, Jewish and other communities of Bristol. He also gave the Derby Multi-Faith Centre Annual lecture, attended by over 100 people including the High Sheriff of Derbyshire and with Dr Meri, spoke at a number of local community engagements.

In June the CMJR hosted a group of government officials and academics from Malaysia, accompanied by senior staff of the Muslim College in London. The delegates posed numerous questions on Muslim-Jewish relations and listened to presentations from Dr Cohen and Meri. The visit was funded by the Foreign and Commonwealth Office.

The Centre for Public Education (CPE)

The role of the Centre for Public Education is to ensure that the teaching and research of the Institute is accessible to people who are unable to study full-time with the Institute but who are interested in relations between Jews, Christians and Muslims and/or who require knowledge in this field for professional reasons. The public education courses were developed because it became clear that a greater understanding of the historical and contemporary encounter between the three faiths has increasing relevance for anyone working in or with faith communities. The Centre has been working with a range of organisations delivering specially tailored education programmes for public sector bodies, wider community-based groups and faith communities, such as the Metropolitan Police, the National Health Service and Cambridge City Council.

CPE offers courses that address trilateral relations between Jews, Christians and Muslims within a wider social context. They are delivered through seminars, workshops and plenary sessions, and also via e-learning.

CPE regularly responds to requests for tailored courses from a wide variety of people including those involved in pastoral work, such as clergy and teachers; people involved in interfaith work, both nationally and internationally; community liaison officers; public service bodies, such as the National Health Service, for which a one-day course, *End of Life issues in Judaism and Islam*, was prepared (based on the research of Dr Marta Dominguez-Diaz).

End of Life offered participants, primarily healthcare professionals, an opportunity to develop skills and knowledge to engage confidently with patients and their families in conversations about end of life care in cases affected by religious beliefs and practices. By working through case studies drawn from a broad range of clinical settings, participants developed their skills and understanding to offer the best end of life care to patients from different religious backgrounds. Subjects covered included, definitions of death, withholding and withdrawing treatment and the role of chaplains.

CPE also hosts an occasional major public lecture. The highlight in 2010/11 was entitled, *The Difficulties of Toleration: Jews amidst the Christians and Muslims* by Prof Simon Schama and was hosted at St Edmunds College. The Archbishop of Westminster has accepted an invitation to speak in 2011/12.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Achievements and performance

Financial Support through Grants and Donations

The Woolf Institute greatly appreciates the support of individuals, private companies, public bodies, Trusts and Foundations in support of its educational activities.

We would like to acknowledge with gratitude the following who have supported the Institute through significant grants and donations in 2010-11:

The Stichting Benevolentia
The Alliance Family Foundation
The Humanitarian Trust
The Ian Karten Charitable Trust
Sir Trevor Chinn
The Dover Trust
The Jerusalem Trust
The Edmund and Benjamin de Rothschild Fondations
Rothschild, Europe
The Spalding Trust
The Harold Hyam Wingate Foundation
The B-L Foundation
The Sansom-Eligator Foundation
United Charities Fund of the Liberal Jewish Synagogue

We also acknowledge with gratitude those Trusts and individuals who prefer to remain anonymous.

Financial review

At the year end, the Woolf Institute had net assets of £1,556,349 (2010- £1,609,591), made up of unrestricted reserves of £187,121 and endowment reserves of £1,369,228. The running costs of the Institute are also supported by fundraising events and the continuing support of trusts and individuals, who are listed in this report. Many supporters have generously agreed to provide ongoing support for a number of years. The resources expended in the year were in accordance with the key objectives of the Institute.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Investment policy

Following the investment advice from Allenbridge group, the Institute is following a funds-based solution using funds approved by the Charity Commissioners, rather than a segregated account with individual securities managed by a discretionary manager.

The table below shows the preferred asset allocation.

Strategy	- %
UK Equities	30.00
Overseas equities	25.00
Bonds	20.00
Property	07.50
Hedge fund / other	07.50
Cash	10.00

Asset cover for funds

Note 18 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Plans for the future

The on-site courses and e-learning programmes will continue to provide the bulk of the Woolf Institute's educational programmes while the research projects will result in significant publications. The CPE's programmes will continue to expand as demand grows and The Woolf Institute becomes increasingly recognised as a Centre of Excellence both by the wider public and also in the scholarly community.

As mentioned in last year's annual report, the Woolf Institute has begun to search for a permanent home, ideally located within the Cambridge Theological Federation.

The Trustees have begun discussions with the Governors of Westminster College about the possibility of moving to its site in the centre of Cambridge and building a fit-for-purpose facility. This would provide an extremely rare opportunity for the Institute to establish a permanent home and although the challenging financial climate is likely to continue, the Trustees have decided to investigate the possibility of seeking to secure the necessary funding and coming to an arrangement with Westminster College.

The strong financial reserves put the Institute in a sound financial position.

The long-term financial aim remains to establish an endowment fund of £9million to underpin the long-term future.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

Auditors

A resolution proposing that Simon Silver-Myer be reappointed as auditors of the company will be put to the members.

On behalf of the board of Trustees

Dr Edward Kessler (Executive Director)

Trustee

Dated:

S. Kessler
18th April 2012

WOOLF INSTITUTE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Woolf Institute for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOOLF INSTITUTE

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF WOOLF INSTITUTE

We have audited the accounts of Woolf Institute for the year ended 31 August 2011 set out on pages 16 to 28. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of Woolf Institute for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

WOOLF INSTITUTE

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF WOOLF INSTITUTE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Simon Silver Myer

Mr Michael Simon (Senior Statutory Auditor)
for and on behalf of Simon Silver-Myer

Chartered Accountants

Statutory Auditor

8 Durweston Street

London W1H 1EW

Dated: *20th April 2012*

Simon Silver-Myer is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

WOOLF INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2011

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2011 £	Total 2010 £
Incoming resources from generated funds						
Donations, legacies and gifts	2	112,510	137,890	100,000	350,400	261,628
Activities for generating funds		38,001	-	-	38,001	99,239
Investment income	3	344	-	46,328	46,672	49,551
		150,855	137,890	146,328	435,073	410,418
Activities in furtherance of the charity's objects.	4	54,956	6,829	-	61,785	78,233
Other incoming resources	5	8,315	-	-	8,315	19,343
Total incoming resources		214,126	144,719	146,328	505,173	507,994
Resources expended						
Costs of generating funds	6					
Fund raising and publicity costs.		21,393	676	-	22,069	47,675
Net incoming resources available		192,733	144,043	146,328	483,104	460,319
Charitable activities						
Teaching, research and interfaith dialogue		409,938	144,706	-	554,644	475,750
Governance costs		10,328	-	-	10,328	10,220
Total resources expended		441,659	145,382	-	587,041	533,645
Net (outgoing)/incoming resources before transfers		(227,533)	(663)	146,328	(81,868)	(25,651)
Gross transfers between funds	11	231,337	663	(232,000)	-	-
Net incoming/(outgoing) resources		3,804	-	(85,672)	(81,868)	(25,651)
Other recognised gains and losses						
Gains on investment assets		-	-	28,625	28,625	111,276
Net movement in funds		3,804	-	(57,047)	(53,243)	85,625
Fund balances at 1 September 2010		183,317	-	1,426,275	1,609,592	1,523,966
Fund balances at 31 August 2011		187,121	-	1,369,228	1,556,349	1,609,591

WOOLF INSTITUTE

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2011

	2011 £	2010 £
Gross income	358,845	434,117
Transfer from endowment funds	232,000	78,877
Total income	590,845	512,994
Total expenditure from income funds	587,041	533,645
Net income/(expenditure) for the year	3,804	(20,651)

The summary income and expenditure account is derived from the statement of financial activities on page 0 which, together with the notes on pages 20 to 28, provides full information on the movements during the year on all funds of the charity.

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net income/(expenditure) for the year	3,804	(20,651)
Net movement on endowment funds	(57,047)	106,276
	(53,243)	85,625

WOOLF INSTITUTE

BALANCE SHEET

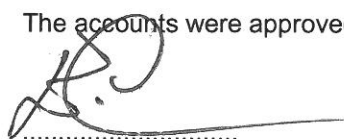
AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	12		7,380		5,346
Current assets					
Debtors	13	43,219		26,835	
Investments		1,102,939		1,064,937	
Cash at bank and in hand		453,660		547,077	
		<u>1,599,818</u>		<u>1,638,849</u>	
Creditors: amounts falling due within one year	14	<u>(50,849)</u>		<u>(34,604)</u>	
Net current assets			<u>1,548,969</u>		<u>1,604,245</u>
Total assets less current liabilities			<u>1,556,349</u>		<u>1,609,591</u>
Capital funds					
Endowment funds	16	1,369,228		1,426,276	
(including revaluation reserve of £28,625 (2010: £111,276))					
Income funds					
Unrestricted funds			<u>187,121</u>		<u>183,315</u>
			<u>1,556,349</u>		<u>1,609,591</u>

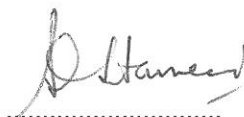
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2011, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 18/4/12



Dr Edward Kessler (Executive Director)
Trustee



Lord Khalid Hameed CBE (Chair)
Trustee

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies, gifts and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Resources expended

The accounts include all direct costs attributable to incoming resources and are recognised as and when incurred.

Management and administration expenses are allocated in so far as they are capable of being allocated to specific projects.

Allocation and apportionment of costs is calculated on a project by project basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% per annum straight line on cost
--------------------------------	-------------------------------------

1.5 Investments

Investments are shown at market value where there is a readily identifiable market value. Where there is no readily identifiable market value they are recorded at cost. The Institute revalues its investments regularly so that when investments are sold, gain or losses which arose before the previous year-end have already been recognised. Movements in value arising from investment changes or revaluation, together with profits or losses on disposal of investments, have been recognised in the endowment fund.

1.6 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.7 Accumulated funds

The Endowment Appeal Fund is subject to specific conditions by donors that the capital must be maintained by the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Donations, legacies and gifts

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2011 £	Total 2010 £
Donations and gifts	112,510	137,890	100,000	350,400	261,628

Donations and gifts

Restricted funds:

Donations and gifts Directorship	40,585	41,236
Bursaries fund	51,150	42,400
MSt Development Fund	25,000	35,000
RF Holocaust Study Programme	12,655	-
Travel grants	8,500	-
	137,890	118,636

3 Investment income

	Unrestricted funds £	Endowment funds £	Total 2011 £	Total 2010 £
Income from listed investments	-	43,758	43,758	44,806
Interest receivable	344	2,570	2,914	4,745
	344	46,328	46,672	49,551

4 Activities in furtherance of the charity's objects.

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Teaching, research and interfaith dialogue	54,956	6,829	61,785	78,233

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

5 Other incoming resources

	2011 £	2010 £
Other income	5,579	9,046
Rent income	2,736	10,297
	<u>8,315</u>	<u>19,343</u>

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2011 £	Total 2010 £
Costs of generating funds					
Fund raising and publicity costs.	-	-	22,069	22,069	47,675
Charitable activities					
<u>Teaching, research and interfaith dialogue</u>					
Activities undertaken directly	371,862	5,025	177,757	554,644	475,750
Governance costs	-	-	10,328	10,328	10,220
	<u>371,862</u>	<u>5,025</u>	<u>210,154</u>	<u>587,041</u>	<u>533,645</u>

Auditors' remuneration

Fees payable to the auditor for the audit of the charity's annual accounts	<u>4,350</u>	<u>4,300</u>
Fees payable to the auditor and its associates for other services		
Other services	<u>5,978</u>	<u>5,920</u>

Governance costs includes payments to the auditors as per above analysis.

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

7 Fund raising and publicity costs.

	2011 £	2010 £
Other costs comprise:		
Advertising	740	1,292
Marketing	787	3,216
Publications	15,752	14,148
Public relations	4,114	4,363
Other costs	676	24,656
	22,069	47,675

8 Activities undertaken directly

	2011 £	2010 £
Other costs relating to teaching, research and interfaith dialogue comprise:		
CMJR Expenses	2,577	4,342
Course miscellaneous expenses	6,482	4,088
Conference costs	16,363	14,463
Books	10,626	8,810
Student bursaries	23,197	26,074
MSt course costs	10,382	10,286
Visiting fellowship expenses	14,414	4,247
Other costs	93,716	77,380
	177,757	149,690

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, apart from the Executive Director, who has been exceptionally approved by the charity Commissioners. He was however reimbursed a total of £6,209 travelling expenses (2010- £2,280).

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2011 Number	2010 Number
Executive	1	1
Academic	7	6
Administration	4	3
	<u>12</u>	<u>10</u>

Employment costs

	2011 £	2010 £
Wages and salaries	315,493	282,448
Social security costs	31,890	27,503
Other pension costs	24,479	12,288
	<u>371,862</u>	<u>322,239</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Transfers

The transfer of £232,000 from the endowment funds covered the shortfall in restricted fund income £663 and a shortfall in unrestricted fund net resources available of £231,337.

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 September 2010	49,413
Additions	7,059
At 31 August 2011	56,472
Depreciation	
At 1 September 2010	44,067
Charge for the year	5,025
At 31 August 2011	49,092
Net book value	
At 31 August 2011	7,380
At 31 August 2010	5,346

13 Debtors	2011 £	2010 £
Other debtors	5,415	26,835
Prepayments and accrued income	37,804	-
	43,219	26,835

14 Creditors: amounts falling due within one year	2011 £	2010 £
Taxes and social security costs	19,662	8,567
Other creditors	11,174	7,589
Accruals	20,013	18,448
	50,849	34,604

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

15 Pension and other post-retirement benefit commitments Defined contribution

	2011 £	2010 £
Contributions payable by the company for the year	24,479	12,288

16 Endowment funds

	Balance at 1 September 2010 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	Investments gains/losses £	Balance at 31 August 2011 £
Permanent endowments						
Endowment Appeal Fund	1,426,275	146,328	-	(232,000)	28,625	1,369,228
	<u>1,426,275</u>	<u>146,328</u>	<u>-</u>	<u>(232,000)</u>	<u>28,625</u>	<u>1,369,228</u>

The Endowment Appeal Fund was launched in 2002 to secure the Woolf Institute's financial future.

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Ariane de Rothschild Directorship	-	40,858	(40,858)	-
Holocaust Study Programme	-	12,655	(12,655)	-
Travel Fund	-	8,500	(8,500)	-
Student Bursary Fund	-	51,150	(51,150)	-
Mst Development Fund	-	25,000	(25,000)	-

- The Student Bursary Fund enables students to study at the Woolf Institute who would not otherwise be able to afford the costs. The fund contributes towards course fees, accommodation and living expenses.
- The Ariane de Rothschild Directorship fund was established in 2008 to establish the Academic Director of the Centre for the Study of Muslim-Jewish Relations.
- The MSt Development Fund was established in 2008 to support the development of the Master of Studies Degree in the Study of Jewish-Christian relations.
- The Travel Grant fund was to assist the executive director towards overseas projects.
- The Holocaust Study Programme is dedicated to the study and teaching of the Holocaust.

WOOLF INSTITUTE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 August 2011 are represented by:				
Tangible fixed assets	7,380	-	-	7,380
Current assets	230,590	-	1,369,228	1,599,818
Creditors: amounts falling due within one year	(50,849)	-	-	(50,849)
	<u>187,121</u>	<u>-</u>	<u>1,369,228</u>	<u>1,556,349</u>
Unrealised gains included above:				
On investments	-	-	28,625	28,625
	<u>-</u>	<u>-</u>	<u>28,625</u>	<u>28,625</u>
Reconciliation of movements in unrealised gains				
Net gains on revaluations in year	-	-	28,625	28,625
Unrealised gains at 31 August 2011	<u>-</u>	<u>-</u>	<u>28,625</u>	<u>28,625</u>

